



BP Alaska Update 2018 - 2019

Alaska Chamber Business Bites

September 19, 2018

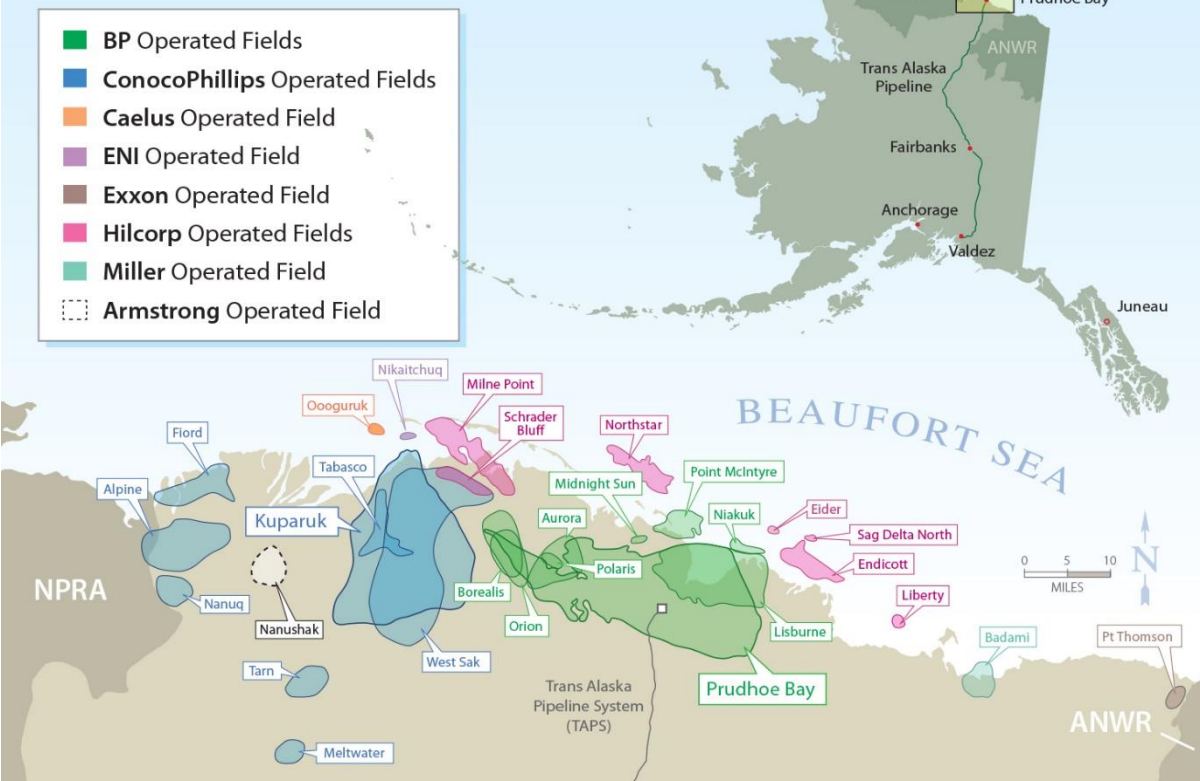
BP Alaska – Pioneering the Past



North Slope



North Slope of Alaska



- Prudhoe discovered in 1968
- First oil began 41 years ago in 1977
- Oil moved via TAPS – 800 mile long pipeline to Valdez
- Today, numerous fields and operators. Prudhoe remains the largest.

Celebrating 40 Years in Alaska



BP in Alaska

- ~1600 employees – 76% Alaska residents
- BP supports ~10k jobs in Alaska
- Prudhoe cumulative production ~13 billion barrels
- Prudhoe accounts for 55% of all Alaska production
- BP taxes and royalties paid \$543 million



Fueling Alaska's Future



2017: 280,040 bopd

2016: 280,700 bopd

2015: 281,800 bopd



Lower for Longer



- Safe sustainable operations
- Improved operating Efficiency
- Better balanced



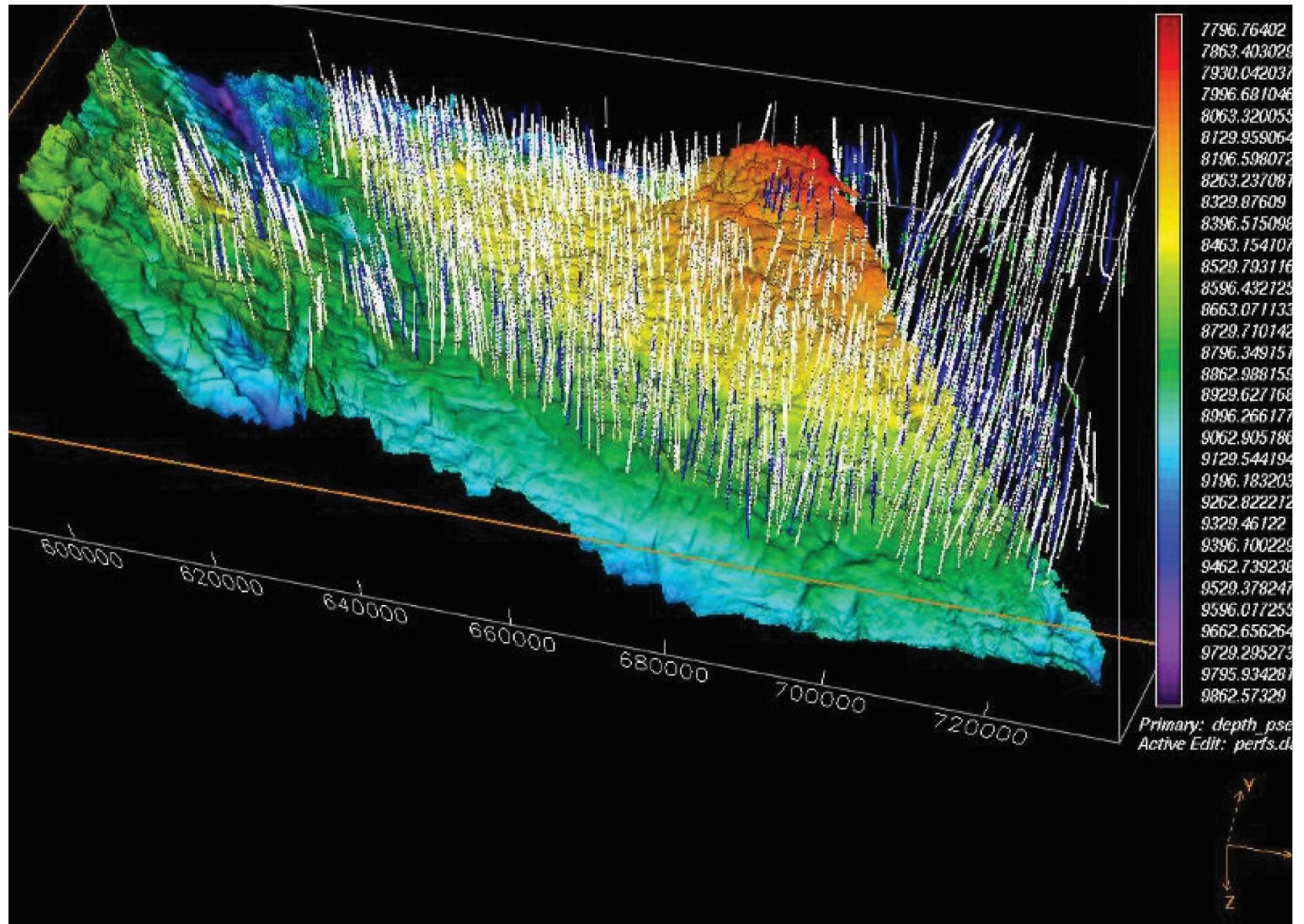
Unlocking 40 more at Prudhoe

Committed to Alaska








BP Alaska 2019 Seismic



Energy

BP signs gas sale deal with Alaska pipeline development agency

 Author: [Alex DeMarban](#)  Updated: May 8  Published May 7

BP has signed a binding agreement saying it is committing to sell gas to Alaska's gasline project, according to a release Monday from the Alaska Gas Development Corp.

Alaska's gas line project, a major initiative of Gov. Bill Walker's administration, depends on support from Alaska's major natural gas producers, and its future is far from secure.

Policy matters



- Stable tax policy
- State fiscal plan
- Defeat Stand for Salmon/Ballot Measure 1 – BP a top 3 contributor



BP Alaska in the Community



- Last year BP donated more than \$3 million to non-profits and community organizations across Alaska
- BP Has donated \$30 million to the University of Alaska System
- BP's Teachers of Excellence program has honored more than 800 teachers in Alaska





Thank You

Questions?

The Energy Transition

