

**Granbury Chamber of Commerce, Granbury Association of Realtors
and Granbury Independent School District
Joint Resolution on Property Tax Appraisal Caps 02.21.17**

Whereas, some legislators want to lower the current 10% appraisal cap rate to 3% or 5% under the guise of limiting the property tax bill of a residential homestead, and

Whereas, artificially limiting the appraisal value of a home through government overreach sets a dangerous precedent, and


Whereas, these proposals would virtually guarantee an automatic annual increase in a property tax bill, and

Whereas, value increases in real property are signs of a robust local and state economy leading to greater wealth building, and

Whereas, home ownership has long been a tried and true means of building wealth;

Now Therefore Be It Resolved, that the Granbury Chamber of Commerce, the Granbury Association of Realtors and the Granbury Independent School District oppose ongoing efforts to reduce the property-tax appraisal cap from its current level of 10%.

Adopted this 21st day of February, 2017



Trish Reiner, Chairman GCC



Tammye Rushing, President GAR



Nancy Alana, President, GISD Board of Trustees