

**Granbury Chamber of Commerce and
Granbury Association of Realtors
Joint Resolution on Texas Title Insurance Market**

Whereas, title insurance, a risk elimination product, shouldn't be confused with homeowners and auto insurance that protect against unknown future hazards, and

Whereas, the stakes are high when it comes to real estate transactions given the possibility of losing a new home or property due to title defects, and

Whereas, protecting private property rights is a core Texas value, and the quality of the titles is an essential element in protecting these rights from unforeseen claims against them, and

Whereas, Texas has maintained one of the lowest loss-to-premium ratios at rates that have been reduced by 15% since the 1990's, and

Whereas, the Texas competitive title insurance market provides numerous choices for quality service at consistent rates, and

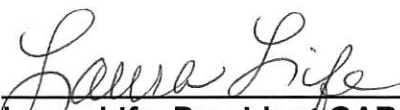
Whereas, Texas title insurance policies cost less today than 25 years ago while providing quality protection at the best prices, and

Whereas, Texas' title insurance market consistently ensures safe and secure real estate transactions as demonstrated by the limited claims exposure of Texas' property owners versus those in other states;

Now Therefore Be It Resolved, that the Board of Directors of the Granbury Chamber of Commerce and the Board of Directors of the Granbury Association of Realtors are opposed to ongoing attempts to amend current law thereby providing for a file and use system similar to auto and homeowner policies or making any other changes to a successful system that is working for all Texans.

Adopted this 28th day of April, 2016


Bart Rodgers, Chairman GCC


Laura Life, President GAR