



ECONOMIC DEVELOPMENT UPDATE

FEBRUARY 2019

Welcome New Businesses

- Batabn Property Preservation 1804 Hibiscus Dr., #1, Edgewater, FL 32132
- L&M Thrift Store 2101 S. Ridgewood Ave., 4-5, Edgewater, FL 32141
- The Hemp Hut 1 Pelican Drive B, Edgewater, FL 32141
- Hildon Realty LLC
- Lada Acquisitions LLC
- Millennium Capital Group LLC
- Mira Marketing
- Southern Heritage Cleaning

Private Commercial Projects / Announcements

- Boston Whaler expansion 325,897 SF Office Buildings
- Boston Whaler plan to add R&D center
- Stephen Dougherty launches new fishing boat SOLACE
- Granite & Marble Innovations 3,00 sf addition
- Brilliance ALF 59,241 SF
- McCartney Warehouse Phase II 6,000 SF Office & Warehouse
- Balduf Concrete Block Plant
- Barracuda Boat / RV Storage
- Barnickle Warehouse
- Edgewater Marina
- Chick-Fil-A parking redesign

City Capital Projects

- Turgot Avenue Turn Lane: Construction will resume after the holidays. A right-turn lane is being added to Turgot Avenue which will assist drivers turning onto US-1 when exiting the YMCA and Hawks Park.
- West Park Avenue Widening:
Volusia County is widening Park Avenue from Dale Street to Old Mission Road by adding a "continuous left turn lane", similar to the segment from Dale Street to US-1. The road will be realigned between Dale Street and Airpark Road with an S-curve to move the road as far as possible from the runway of Massey Air Park. The City will also be constructing a new water main near the Park Avenue/Old Mission Road/Taylor Road intersection during this time.

- New water pipe being installed at the Old Mission Road and Park Avenue intersection. Clearing is continuing along the entire route from Old Mission Road to Dale Street. Excavation of the new stormwater pond near the Massey Airport has begun.
- Indian River Boulevard Extension: Digging to install the new utility pipelines continues. Excavation of the new stormwater pond is generating fill dirt which is being used to raise the grade for the new roadway. Construction on this project is expected to last through Spring 2019.
- Stormwater Swale Reconstruction in 1400 Block of Sabla Palm Drive: The City's Stormwater crew has nearly completed reconstruction of the roadside swales in a block that has required little attention since the initial construction of stormwater controls in the 1990's. In the 20+ years since the Florida Shores Road Improvement program was constructed, the yards have grown up, tree roots have gotten bigger, and culvert pipes have deteriorated in driveways lacking a concrete apron. All of these slowly occurring changes ultimately create blockages which keep the water from flowing to the unopened side-streets where the runoff is treated and discharged into the backyard canals which ultimately connect to the Indian River. These reconstruction projects require a great deal of skilled manpower but are a necessity to maintain the infrastructure that keeps houses safe and dry. The stormwater crew will be working through the City over the next couple of years to reconstruct the front yard swales and side street retention ponds as needed to recapture their original capacity.
- Reclaimed Water Extension: Bids were received within the budgeted amount. Construction is expected to begin in early 2019, beginning with work along SR-442.
- Whistle Stop Park Improvement Project

The City Council approved the contractor on November 13, 2017. The project will include a skate park, splash park, walking trail, baseball field, basketball court, tennis courts, racquetball court, volleyball court, playground, pavilion, new restrooms, and dog park. The project has fallen a little behind schedule due to rain delays and various construction related issues. Completion is anticipated to be March 2019. The rain from the summer and some underground utility conflicts have placed some delays on the project. Next, the berm area around the skate park is being completed and graded as well as some additional steps to stabilize the incline. The concrete is being poured around the entry way, splash park and restrooms. The shade structures and playground equipment should be arriving soon. The Dog Park, and baseball field fencing as well as the racquetball court and basketball court fencing will go up soon.

Park Project Updates

The seawall repairs at George R. Kennedy Memorial Park have been approved by City Council. An engineering firm is working on the soil borings. Most of the field work for the survey is complete so that the surveyor can draft the survey of the property. After these are complete, the Engineering firm will work with the City's purchasing department to draft the construction plan and bidding documents. With the upcoming proposed budget for Fiscal Year 2019, staff is recommending that the boat ramp, fishing pier and pavilion be replaced along with the seawall to save money by combining all projects together. The City has received approval from Florida Inland Navigation District for grants for the seawall repairs of \$150,000 and a Disaster Fund Grant of \$320,000 for the boat ramp replacement.

Replacement playground equipment has been approved for Menard May Park. Installation will begin in January. The project should be completed by the end of February 2019.

2019 Edgewater Events Calendar

Date	EdgeFest	Event	Time	Location
1/26/19	EdgeFest	Classic Car Show	12:00 PM - 4:00 PM	Hawks Park
2/9/19	Scholarship Fund	Princess Ball	6:00 PM - 9:00 PM	YMCA
2/20 - 2-22	Partnership	Zerbini Family Circus		Hawks Park
2/23/19	EdgeFest	Pet-A-Palooza	10:00 AM - 2:00 PM	Rotary Park
3/23/19	EdgeFest	Chili Cook Off	12:00 PM - 4:00 PM	Hawks Park
4/13/19	EdgeFest	Easter Eggstravaganza	10:00 AM - 12:00 PM	Hawks Park - ballfields
5/18/19	EdgeFest	Health Hootenanny	9:00 AM - 2:00 PM	Whistle Stop Park
5/27/19	Community	Memorial Day	11:00 AM to 1:00 PM	EW-NSB Cemetery
6/1/19	EdgeFest	School's Out Party	10:00 AM - 2:00 PM	YMCA
7/4/19	EdgeFest	4th of July	6:00 PM - 10:00 PM	Menard/Kennedy
8/3/19	EdgeFest	Back to School Party	10:00 AM - 12:00 PM	YMCA
9/21/19	EdgeFest	Day On The River	10:00 AM - 2:00 PM	Menard May Park
10/26/19	EdgeFest	Fall Festival	5:00 PM - 9:00 PM	Soccer Complex
11/9/19	City Council	Veterans Day	11:00 AM to 1:00 PM	Sea Pines Memorial Gardens
11/23/19	EdgeFest	Backyard BBQ	12:00 PM - 4:00 PM	Hawks Park
12/8/29	Community	Pearl Harbor Remembrance		Hawks Park
12/14/19	EdgeFest	Boat Parade Block Party	5:00 PM - 8:00 PM	City Hall
12/14/19	City Council	Christmas Parade	10:00 AM	Indian River Boulevard
12/14/19	Community	Wreaths Across America	11:00 AM to 1:00 PM	EW-NSB Cemetery



ECONOMIC DEVELOPMENT INCENTIVES

2019

- **Edgewater is a Designated Opportunity Zone**

Opportunity Zones, as established in the federal Tax Cut and Jobs Act of 2017, encourage long-term investment and job creation in targeted communities by reducing taxes for job creators. Opportunity Zones maintain their designation for 10 years. The program encourages private investment in these zones by providing a tax incentive for investors who invest in qualified businesses and property in these areas.

Investors, such as businesses, developers and financial institutions that invest in targeted areas can defer capital gains taxes through investments in federally-established Opportunity Funds.

- **Waiver of Annexation Fees for Residential and Non-Residential Properties**

This Resolution waives the various fees associated with Annexation Fees for both non-residential and residential zoned properties into the City of Edgewater. (Resolution 2013-R-12) Extended to September 30, 2018

- **Pledge of Fill Material for ParkTowne Development**

The Resolution permits the use of fill material from the Florida Inland Navigational District (F.I.N.D.) for the development of projects within the ParkTowne Industrial Center. Each eligible project could receive up to 750 cubic yards of fill material for each Full Time Equivalent (FTE) job created at the completion of the project. (Resolution 2010-R-07)

- **Designating Properties as the “Edgewater Redevelopment Area” (ERA)**

This Ordinance allows for various incentives for the redevelopment and rehabilitation of abandoned or underused commercial and industrial areas. It is for the purpose of environmental remediation, rehabilitation and economic development. (Ordinance 2010-O-07)

- **Tax Abatement (New City Property Tax Exemption)**

This Resolution allows the City Council to grant, pursuant to the State Constitution, property tax exemptions to new businesses and expansions of existing businesses that are expected to create a minimum of 10 new, fulltime jobs in the municipality according to F.S. 196.012. (Resolution 2015-R-21)

- **Edgewater Community Redevelopment Area (US1 Corridor North City Limits to Falcon Ave)** Using increment revenues collected in the designated district for the purpose to improve blighted and slum areas within the community, CRA was created (*Resolution 2015-R-08*). The CRA Area consists of 400 acres, 509 parcels (2.8% of total City). Vision includes: addition of attractive Downtown with Kennedy Park as focal point; safe, viable and sustainable commercial areas, affordable and attractive neighborhoods, safe transportation network, pedestrian connections, and public space; and environmentally sound storm water infrastructure.

Edgewater Business Assistance Services

The City of Edgewater is ready to assist you to meet your business goals.

We Can:

- Provide site visits to assess how you can maximize the use of your property for new development or expansion, depending upon your needs.
- Assist in the preparation of applications for City Property Tax Abatement for new and expanding businesses. The City now has available a City Property Tax Abatement Program for new and expanding businesses that meet certain criteria.
- Apply for Environmental Site Assessments (Phase 1 and Phase 2) at no charge through a US EPA Grant (Brownfields) that was awarded to the City of Edgewater, Oak Hill and New Smyrna Beach.
- Provide information such as Retail Marketing and Demographics Reports for your business idea or expansion for 5, 10 and 15 mile radius from business location including GAP, household income and other demographic information.
- Arrange for no-cost business advisory services through:
 - SCORE
 - Small Business Development Center at Daytona State College
 - Career Source
 - Volusia County Economic Development
 - Team Volusia
 - CEO Business Alliance
 - SEV Chamber of Commerce
 - The Florida MEP (Manufacturing Extension Partnership)
 - Grow FL

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