



## Arizona Schools Hit Hard by Prop 127

- The cost our schools will pay for Prop 127 is one more reason it's bad for Arizona.
- In APS service territory alone, the Steyer plan costs schools and community colleges more than \$500,000,000 from 2019-2030 as their electric bills are expected to double.
- Those same schools will lose nearly \$122 million in property tax revenue over the same period because several APS power plants will be forced to close.
- That means if Steyer has his way, K-12 schools and community colleges in APS service territory will face a total loss of over \$670 million.

### **Electric Bills increase (expenditure/cost)**

K-12 Bill	\$303,677,865
Community College District/ Universities	\$244,644,415
<b>Total Electric Bill Impact</b>	<b><u>\$548,322,280</u></b>

### **Property tax (Revenue loss)**

K-12/CC Districts	<u>\$121,850,000</u>
<b>Cumulative total/Grand Total</b>	<b><u>\$670,172,280</u></b>

- All figures are for schools in APS territory only
- Cost/Revenue lost numbers are cumulative from 2019 to 2030
- Property tax revenue lost assumes taxing jurisdiction does not raise taxes to compensate for the loss in tax base due to plant closures
- \$670,172,280 = \$60,924,752 annually (annual cost is not linear)
- \$60,924,752 = annual salary of 1,297 teachers (Average 2018 AZ Teacher Salary \$46,949)