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GREAT SCHOOLS = STRONG COMMUNITY & PREPARED WORKFORCE

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THOUGHTS FROM THE CEO



We all know that small business accounts for 80% of job creation in this country. In a marketplace that continuously evolves to reach local and global consumers, how do we define success when we talk about jobs?



Rebecca Martin, CCE Greater Federal Way Chamber CEO

Small to mid-size companies are the foundation of our business base in Federal Way. In fact, 90% of the business licenses issued at the City are for companies with 10 employees or less. Clearly, the potential for job growth within our economic footprint is strong.

At the Chamber, we ask: What kind of family sustaining jobs are we seeking? Why would a business be interested in offering jobs here? Where will employees live and work? The answers to these questions can drive business attraction, retention, and expansion efforts. But, more importantly, we first must ask ourselves: how do we know which jobs will work for our community? Economic growth must come from within the business community as it works in partnership with other stakeholders to develop strategies for job creation.

According to the Brookings Report, Remaking Economic Development, while the process of developing business has the potential to influence growth through action and investment, it requires a broader, more inclusive view of the economic landscape. In other words, are the right stakeholders at the table?

Business builds business. At its heart, economic development is, like the Chamber itself, an ecosystem that seeks engagement with different markets— and the businesses within them- to create growth.

Economic ecosystems are business clusters which provide products, goods, and services within their industry or geographic network. For the Chamber, economic development can prioritize building ecosystems for core industries. This is done, in part, by identifying and supporting our established and emerging business clusters.

The Chamber, for example, appreciates the City working with the first boutique winery in Federal Way—an industry already thriving in communities which surround us. One winery opens every day in Washington—this industry is an economic engine throughout the state. And with work underway at the City to address codes, zoning, and permitting, this business ecosystem has the potential to introduce an industry cluster which includes wineries, microbreweries, and distilleries. All of which will support tourism while creating new jobs here in Federal Way.

Building on industry clusters, our business climate will better enable small businesses to start and grow even as it supports the globally competitive firms located along our business corridor.

So now, I ask you, what do we have to do to get a chocolatier?





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Efforts to retain, expand, and attract business are tied to a business climate that practices respectful, reasonable, and inclusive leadership.

Working together for the greater good is the foundation of every successful public / private partnership in America – and Federal Way is no exception. Collaboration strengthens all of our efforts to enhance our economic future.

The Chamber recognizes the critical role collaboration plays for investment decision-making. "We've seen the impact working together has not only within our member businesses but also with our Pivotal Partners," said Chamber Board Chair Mark Sims.

The Chamber is committed to working in partnership with community stakeholders as it convenes, facilitates, and networks the business community to issues and ideas.

"The plan works if you work the plan," says South King Fire and Rescue Commissioner Mark Thompson. "And the best plans are developed cooperatively and collaboratively."

Collaboration is a rallying cry for all of us living and working in the Federal Way to take responsibility for the atmosphere we create for economic growth.

"Long term sustainability for our community is best served when our planning processes are open and inclusive," said Commissioner Len Englund, Lakehaven Water and Sewer District.

Like our business leaders, the Chamber, is committed to working together on shared mutual goals. Sounds great! How is it done? The Chamber has put together a program — based on some national models — with eight tips for collaboration.

Work Together for the Greater Good is available as a presentation. Contact the Chamber for booking at 253.838.2605.

points of collaboration

- Be Inclusive
 Welcome all citizens
 working for the greater good
 of the community
- Listen
 Focus on others in order
 to better understand their
 points of view
- Show Respect

 Honor other people and their opinions, especially in the midst of a disagreement
- Be Open Minded
 Look for opportunities to
 agree; don't contradict just
 to do so
- Take Responsibility
 Don't shift responsibility and
 blame to others
- Celebrate Ideas
 Welcome diverse opinions
 and reframe conflict
- Know the Facts
 Be truthful and don't gossip
- Be aware of the world and the people around you





Citizens for Federal Way Schools Brent Williams-Ruth citizensforfwschools.org

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New Members from May 31 - July 31, 2017.

Find our new members in the online directory at federalwaychamber.com.





HAPPEN





EING AN ACTIVE PART OF THE CHAMBER HAS GIVEN ME GREATER NETWORKING OPPORTUNITIES AS WELL AS VALUABLE BUSINESS LEADS."

- Michelle Wallace, Chair, Chamber Ambassadors

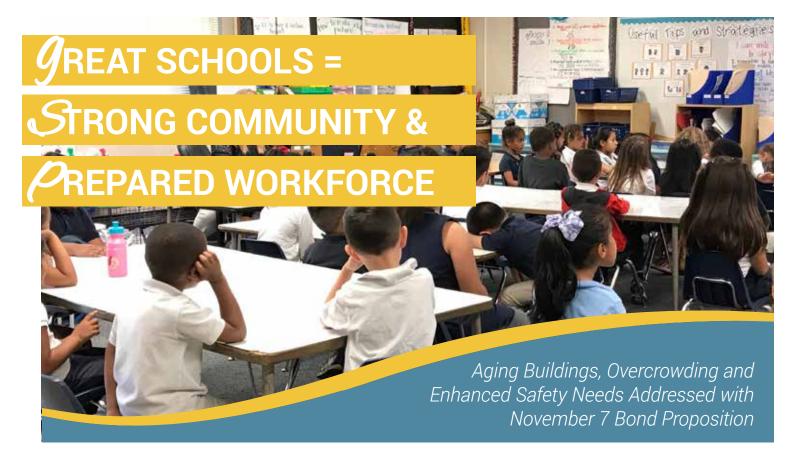








Contributing Photographers: Beaux Arts Studio Photography, Chris Leavitt Photography, Rachel M. Porter, LaRaye Rushing



Federal Way Public Schools serves a community that is committed to investing in the success of each scholar having a voice, a dream and a bright future. On the November 7 ballot is a bond proposition to construct new classrooms and replace and renovate aging school facilities in the Federal Way Public School district. The Greater Federal Way Chamber endorsed the tax-neutral bond at its June Board meeting.



The \$450 million 2017 bond the proposition was recommended to the superintendent by a 100-member committee of parents, community members, and business leaders. The recommendation was based on objective criteria to assess building conditions as well as learning environment assessments performed by third parties.

On June 13, 2017, the Federal Way Public Schools (FWPS) Board of Directors unanimously approved a new and modernized facilities bond proposition to address aging, deteriorating facilities, overcrowding at elementary schools, and enhanced safety and security district wide. The \$450 million bond proposition will not increase the total tax collection.

This means the average homeowner will continue to pay a tax rate of \$2.05 per \$1000 of assessed valuation.

SCHOOL FACILITIES NEEDS AND FACTS RELATED TO 2017 BOND PROPOSITION

In FWPS, there are 19 buildings plus Memorial Stadium that are 40 years or older. The average year these buildings were built is

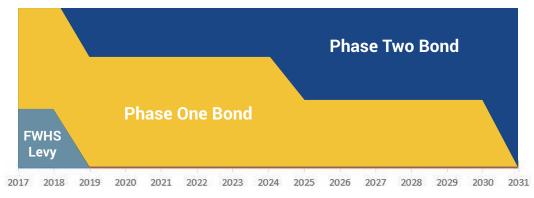
Approval of the November 2017 bond proposition will not increase the total tax collection. Current tax rates* for the FWHS Levy and current school bonds total \$2.05 per \$1,000 of assessed valuation.

For every \$100,000 in assessed valuation, current payments total \$205.00. A home value of \$250,000 pays \$512.50 a year, or about \$1.40 a day.

*Individual Tax rates can fluctuate based on changes in assessed valuation. 1965 with 14 schools built between 1956 and 1968. Five of these 19 schools, plus Memorial Stadium opened between 1970 and 1976.

Schools serving grades K-5 are overcrowded. The K-5 elementary schools were built to serve 9,160 scholars, and are currently serving 10,263 scholars, more than 1,000 over capacity. Student enrollment is on the rise with a projected growth of about 1% each year.

Safety enhancements are also needed, including security cameras and addressing outdated buildings with multiple entry points. roofs and boilers, provide security enhancements and relocate Mark Twain Elementary. Bonds generate SCAP funds from the state. SCAP monies will also allow for district-wide necessary upgrades.



SOLUTION: FWPS 2017 BOND PROPOSITION

On November 7, 2017, voters in Federal Way Public Schools will have the opportunity to approve a \$450 million bond proposition that will address:

- · aging, deteriorating facilities,
- · overcrowding at our elementary schools, and
- · enhanced safety and security district wide.

The November 2017 bond proposition expands, rebuilds or modernizes Thomas Jefferson High School, Totem Middle School, Illahee Middle School, Olympic View Elementary, Lake Grove Elementary, Mirror Lake Elementary, Star Lake Elementary, and Wildwood Elementary. Also included is Memorial Stadium, which serves all high schools, the elementary track program, and is a place where the community gathers for events.

A successful bond proposition will benefit all schools with School Construction Assistance Program (SCAP) funding to address major maintenance needs such as

FOR MORE INFORMATION ABOUT THE 2017 FWPS BOND:

fwps.org/bond • bondinfo@fwps.org 253.945.2000

Remember to vote in the general election on **November 7, 2017**.

HOW THE TAX COLLECTION REMAINS THE SAME WITH THE 2017 BOND

As the district pays off bond debt, this allows for bond sales to be managed in a way to keep tax collections the same (show in navy blue above).

- In teal green, you will see FWHS levy expires, with 2018 being the last year of collection
- In yellow, you will see the payoff of the phase one bond. All current bond debt from the phase one bond will be paid off by 2030

HOW THE 2017 FWPS BOND WILL BENEFIT OUR SCHOLARS AND COMMUNITY

The 2017 Bond Proposition:

- · Benefits all schools and is fiscally responsible
- Offers more capacity at our elementary schools and reduces overcrowding
- Supports modernized, technology-rich learning environments to prepare students for college and career.
- Expands early learning opportunities, specifically preschool
- Enhances and improves safety and security at all schools
- Offers another K-8 school in another area of the district
- Modernized schools: increases home values: Great Schools-Great Neighborhoods
- Increase local job opportunities in construction industry as part of school construction and modernization
- Positions the district to accomplish big, bold goals in strategic plan



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